

Financial Highlights

| For the year ended 30 June | 2023 HK\$M | 2022 HK\$M | % Change |
|---|---------------|---------------|----------|
| Revenue | 7,767.2 | 6,966.9 | +11.5% |
| Gross profit | 1,051.6 | 992.5 | +6.0% |
| Profit attributable to shareholders of the Company ⁽ⁱ⁾ | 522.9 | 502.9 | +4.0% |
| Basic earnings per share | HK\$1.14 | HK\$1.10 | +3.6% |

The Board recommended the declaration of a final dividend of HK21.3 cents (2022: HK24.1 cents) per ordinary share to the ordinary shareholders of the Company for the year ended 30 June 2023⁽ⁱⁱ⁾.

Notes:

- (i) If excluding the effects of government grants in the Group's results for both years to better illustrate the Group's financial results without such effects, the Group recorded an increase in adjusted net profit of 7.5% to HK\$445.9M (i.e. after excluding government grants of HK\$77.0M from profit attributable to shareholders of the Company of HK\$522.9M) for the year ended 30 June 2023 as compared to its adjusted net profit of HK\$414.7M (i.e. after excluding government grants of HK\$88.2M from profit attributable to shareholders of the Company of HK\$502.9M) for the year ended 30 June 2022. For details of the related government grants, please refer to the "Summary of government grants" table in the "Management Discussion and Analysis" section on page 46.
- (ii) Together with the interim dividend of HK24.5 cents (2022: HK20.9 cents) per ordinary share paid in March 2023, total distribution of ordinary share dividends made by the Company to its ordinary shareholders for the year ended 30 June 2023 will be HK45.8 cents (2022: HK45.0 cents) per share.

For the year ended 30 June 2023, the dividend payout ratio of the Company is 40.1%, calculated based on the Group's adjusted profit for the year ended 30 June 2023 attributable to ordinary shareholders of the Company of HK\$514.4M (i.e. after deducting preferred distribution to the holder of convertible preference shares of HK\$8.5M for the year ended 30 June 2023 from profit attributable to shareholders of the Company of HK\$522.9M).

For the year ended 30 June 2022, the dividend payout ratio of the Company was 41.0%, calculated based on the Group's adjusted profit for the year ended 30 June 2022 attributable to ordinary shareholders of the Company of HK\$494.4M (i.e. after deducting preferred distribution to the holder of convertible preference shares of HK\$8.5M for the year ended 30 June 2022 from profit attributable to shareholders of the Company of HK\$502.9M).

FSE Lifestyle — Consolidated

Revenue

For the year ended 30 June

HK\$'million

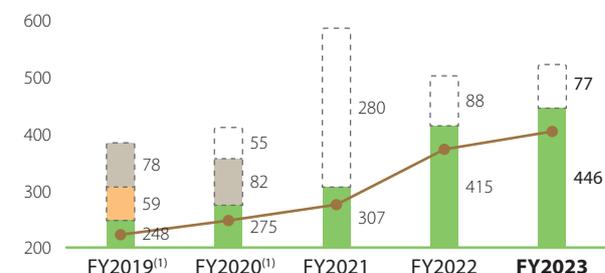


- Reported figures with no restatements⁽²⁾
- Restatements for property & facility management⁽³⁾
- Restatements for security guarding & event services, insurance solutions and landscaping⁽⁴⁾

Profit Attributable to Shareholders of the Company

For the year ended 30 June

HK\$'million



- Reported figures with no restatements, excluding non-recurring items⁽⁶⁾
- Restatements for property and facility management⁽³⁾
- Restatements for security & guarding, insurance solutions and landscaping, excluding non-recurring items⁽⁷⁾

- (1) Restated for the Group's application of merger accounting for business combinations under common control
- (2) Reported figures per respective year's published annual results without including subsequent restatements caused by business acquisitions
- (3) Restatements for the amounts of property & facility management services business acquired in December 2019
- (4) Restatements for the amounts of security guarding & event services, insurance solutions and landscaping services businesses acquired in April 2021
- (5) Non-recurring items comprising (i) government grants of HK\$67.0M and one-off professional fees for acquisition of HK\$12.1M for FY2020; (ii) government grants of HK\$340.0M, losses related to laundry business of HK\$45.8M and one-off professional fees for acquisition of HK\$14.1M for FY2021; (iii) government grants of HK\$88.2M for FY2022 and (iv) government grants of HK\$77.0M for FY2023
- (6) Reported figures per respective year's published annual results without including subsequent restatements caused by business acquisitions, excluding non-recurring items per item (5) above
- (7) Restatements for the amounts of security guarding & event services, insurance solutions and landscaping services businesses acquired in April 2021, excluding non-recurring items per item (5) above

Property & Facility Management Services Segment

Revenue

For the year ended 30 June
HK\$'million



Profit Attributable to Shareholders of the Company⁽⁸⁾

For the year ended 30 June
HK\$'million



City Essential Services Segment

Revenue

For the year ended 30 June
HK\$'million



Profit Attributable to Shareholders of the Company⁽⁹⁾

For the year ended 30 June
HK\$'million



E&M Services Segment

Revenue

For the year ended 30 June
HK\$'million



Profit Attributable to Shareholders of the Company⁽¹⁰⁾

For the year ended 30 June
HK\$'million



(8) Included government grants of HK\$62.5M for FY2021, HK\$54.9M for FY2022 and HK\$55.1M for FY2023

(9) Included government grants of HK\$240.9M for FY2021, HK\$15.2M for FY2022 and HK\$8.3M for FY2023. In addition, FY2021 included non-recurring items of losses related to laundry business of HK\$45.8M and one-off professional fees for acquisition of HK\$14.1M

(10) Included government grants of HK\$36.6M for FY2021, HK\$18.1M for FY2022 and HK\$13.6M for FY2023

(11) Restated for the Group's reclassification of Extra Low Voltage ("ELV") business from the E&M Services segment to the City Essential Services segment during the year ended 30 June 2022